

Shave Hours Off Contract Set Up & Shift Your Focus to Risk Management

TechnoMile's GRC (Governance Risk & Compliance) platform is purpose-built to help companies address the complex requirements of doing business with the government by streamlining and de-risking their post-award processes. With Intelligent Contract Ingestion, powered by our platform's OCR/AI/ML-driven document parsing and ingestion capabilities, companies can upload standard contract award or solicitation documents, which are intelligently parsed, extracted, and presented for the Contracts team to review and create contract records. This shaves hours off contract set-up activities and frees up your contracts professionals to focus on higher-value activities.

Capabilities



Automated Contract Creation

Automate the contract creation process through a combination of state-of-the-art OCR technology and TechnoMile's AI/ML (Artificial Intelligence/Machine Learning) platform, which machine reads standard contract award or solicitations documents (such as SF-33 forms) and presents the extracted data for users to review. This eliminates hours of manual data entry associated with each new award, improves your data's integrity, and allows your contracts professionals to focus on managing risk and compliance, rather than administrative tasks.



Wizard-Driven Data Validation

Use an intuitive, wizard-driven process to efficiently review machine-extracted data – including related CLINs/SLINs, ACRNs, and clauses – streamlining the validation and refinement of contract details, which saves your team significant time and helps ensure accuracy.



Clause Acceptance Aligned to Risk

Align your clause review process to your company's level of risk tolerance. The system intelligently compares all extracted clauses against your platform's clause library. Your company can designate the threshold at which clauses can be automatically accepted, versus must be reviewed by your staff (e.g., if the clause match percentage – calculated by a combination of the clause's title, description, effective date, and body matching against your clause library – is greater than 60%, then auto-accept it). This frees up valuable time for your Contracts team and focuses their attention on the most critical clauses with business impact.



Side-by-Side Clause Comparison

When extracted clauses require review, your team can view any discrepancies relative to your platform's clause library side-by-side, with all differences highlighted. This enables highly efficient comparison of changes to clause language and allows contracts professionals to proactively identify changes in terms that could heighten your company's business risk. Any clauses that are unmatched or partially matched with your clause library can be captured separately for further review by your legal team.

Comprehensive Contract Lifecycle Management

TechnoMile's GRC platform delivers a comprehensive solution for managing the government contract lifecycle, as well as commercial agreements, centralizing all of your contracts on a single platform that streamlines and automates management of critical details. This allows you to keep up with reporting requirements, respond to data calls, and demonstrate compliance to auditors with ease and accuracy, while also providing leaders and decision makers in your organization with clear visibility into the risk inherent in your contracts. Key features include:

- OCI Vetting
- Automated Contract Creation via Intelligent Contract Ingestion
- FAR/DFARS Clause Library
- Automated Clause Library Updates
- CLINs, SLINs, ACRNs Tracking
- Modification Tracking
- CDRL Tracking
- Subcontractor Flowdown Tracking
- Commercial Agreement Generation, Redlining, & Execution
- Small Business Planning & Reporting
- Configurable Approvals and Alerts
- One-Click Document Creation (e.g., Standard Contract Briefs, Limitation of Funds Letters)
- Contract Closeout Checklists
- ERP & Document Repository Integration

And, only TechnoMile provides an end-to-end platform that tightly connects clients' pre- and post-award processes through our integrated Growth and GRC solutions. This enables seamless, efficient handoffs across teams when opportunities result in contract awards, helping to safeguard against compliance gaps and missed obligations. It also allows your organization to gain an intelligence-driven understanding of your contracts' past performance that leads to better bid/no-bid decisions on new opportunities, and more effective management of risk.

About TechnoMile

TechnoMile is a leading provider of innovative cloud solutions that empower companies to pursue, win, and retain more business with the government from capture through contract. With TechnoMile's best-in-class cloud platform, companies gain unique competitive insights, source contact intelligence, automate and de-risk the contract lifecycle, foster stronger relationships with partners/suppliers, and, ultimately, gain a competitive advantage.

Schedule a demo today to learn more.